



Cream Minerals Hunting Gold and Silver

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Cream Minerals (TSX.V:CMA) is a junior exploration company that has been in business for over 40 years. Recently, the company's Chairman and CEO, mining entrepreneur Frank Laing decided to retire and hand the operational reins over to Michael O'Connor, who is now the President and CEO.

Focusing on a "project generator" business model, the company acquires 100% control of prospective mining projects, adds value to them through exploration and then seeks a joint venture partner to advance the project along to production.

The most recent example of this kind of approach occurred in late July this year when Cream announced that it had reached a joint venture agreement with Roca Mines Inc. (TSX.V:ROK), whereby Roca can earn up to a 70% interest in the Nuevo Milenio in Mexico through the expenditure of \$US12 million in exploration work to earn a 50% interest and the completion of a feasibility study to earn a total of 70% interest.

Nuevo Milenio, Nayarit, Mexico

Nuevo Milenio is a low sulphidation, epithermal precious metal prospect containing gold-silver mineralization in quartz veins and stockwork zones within an area of Miocene volcanics in a collapsed caldera structure. Detailed mapping during the 2000 to 2003 exploration programs outlined three major mineralized zones consisting of nearly parallel vein systems that are geologically identical; the Veta Tomas, Dos Hornos and Once Bocas. . These three main zones contain multiple mineralized systems, including buried Spanish workings that are up to 200 years old.

Roca intends to follow-up and expand on Cream's excellent work to date by aggressively pursuing several clear opportunities at Nuevo Milenio which could include advancing near term production possibilities.

A revised National Instrument 43-101 Inferred Mineral Resources report was prepared by Mr. Fred Holcapek, P.Eng and was filed on December 24, 2008, based on exploration and drilling programs conducted between 2000 and 2007. The report estimated an Inferred Mineral Resource of 54.6 million ounces silver equivalent contained within 5.09 million tonnes. The average grade was estimated at 1.6 g/t Gold and 251 g/t Silver. Particular attention was given to defining mineable widths of the veins and continuity of grade. It is important to note however that the estimate is based on low recoveries of core observed in the mineralized zones and is therefore likely to represent the low end of the range of actual tonnes and grade. This may be particularly true of many of the gold values in the assays as the loss of free-gold during the drilling process may have negatively impacted the assay results.

"Cream Minerals has been around for 41 years, and has been active for most of that time working on one project or another," explained Michael O'Connor.



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The flagship property is currently Nuevo Milenio, which is in Narayit State in Mexico. We recently joint ventured that property with Roca Mines. That was signed on July 24 2009. The joint venture agreement calls for Roca to spend 12 million U.S. by July 24th, 2013, so 4 years to earn a 50% interest. Then they have 120 days to decide if they want to complete a bankable feasibility study, and if they do, they have 3 years to complete, which will earn them an additional 20% interest for a total interest of 70%, and Cream will have a 30% carried interest.”

NUEVO MILENIO REVISED NI 43-101 INFERRED MINERAL RESOURCES

December 24, 2008

Dos Hornos (U/G)	Width (m)	Tonnes	Au (g/t)	Ag (g/t)	Au (oz)	Ag (oz)
Dos Hornos Segment 1	4.70	1,173,901.56	1.500	165.34	59,400.00	6,552,238.85
Dos Hornos Segment 2	4.06	746,528.32	1.770	201.95	42,390.25	4,847,215.70
Veta Tomas	5.09	1,246,162.50	1.280	351.19	51,344.17	14,070,467.48
Once Bocas	2.42	1,921,162.50	1.920	252.59	118,347.79	15,602,012.74
Total		5,087,754.88	1.660	251.09	271,482.21	41,071,934.77

Tonnes: 5,088,000 Au: 1.660 g/t, Ag 251.09 g/t Au: 271,500 oz, Ag: 41,072,000 oz
Silver Equivalent (Gold -- Silver price Ratio = 50:1): 54,647,000 oz

“We’ve traditionally been a project generation company. In the current financial environment, which is not as bad as it was a several months ago, but still difficult, the cost of capital is very expensive. So until that situation improves, we will concentrate on acquiring control of strong prospective properties and then joint venturing them to partners like Roca, who enjoy robust institutional support, and strong free cash flow which provides them with the ability to finance good exploration and development programs.”

“Our head geologist Fred Hospiak has lived in Mexico for about 20 years. He’s worked throughout North, South and Central America for over 30 years. So his “in-country” experience is worth a great deal. He staked Neuvo Milenio in 2000, and oversaw the exploration program. Going forward Cream is reviewing several gold-silver properties in Mexico and hopes to announce a new acquisition by the end of September. Cream will then focus on this property and hopefully have the same success as Cream did with Nuevo Milenio.”



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Casierra Diamond Project, Sierra Leone, Africa

Creams other projects include an offshore alluvial diamond exploration prospect. Concession EPL 5/94 is an offshore licence some 88 square kilometres in size covering a portion of the continental shelf near the southern boundary of Sierra Leone at the mouths of the Moa and Mano Rivers. These rivers drain diamond-producing areas of Sierra Leone and Liberia. Previous sampling by Casierra on this licence has recovered gem quality diamonds from the offshore sediments.

Cream recently announced that its application for a 1 year extension to the 88 square kilometre (km) offshore diamond license in Southeast Sierra Leone has been granted by the Government of Sierra Leone. The license can be renewed by Cream in one year increments. The company is planning additional work to define the alluvial diamond deposits and is seeking a joint venture partner to help advance the project.

Goldsmith Gold Property, British Columbia, Canada

The Goldsmith Property is located west of Poplar Creek on Highway 31, 66 kilometres north of Kaslo, British Columbia. The Goldsmith Property contains several historic, small, high-grade gold workings (Lucky Jack, Bullock, Swede, Goldsmith, Gold Park, etc) throughout a 3 kilometre long belt of altered volcanic and sedimentary host rocks. The property was originally staked in 1903 when gold bearing quartz veins were discovered by placer miners working Poplar Creek which flows through the northwest corner of the property.

In the summer of 2009 the company began a review of all data gathered on the Goldsmith property with a view to determining the next step in the properties exploration. When completed the Company hopes to initiate the next step in the properties exploration.

Management

One of Cream's strong suits is its management team, which includes some of mining's most recognized names.

Frank Laing, recently retired from day-to-day operations, but still very active as chairman and advisor, has a proven track record in discovering economical mineral deposits and the ability to raise the capital necessary to bring them to fruition. In 1980 Mr. Lang initiated Aurizon Mines which is now producing 43,000 ounces of gold annually and in 1982 he co-discovered Hemlo Gold Mines which now produces 500,000 ounces of gold annually. These are a few of the mining companies he has been involved with during his extensive mining career which have been advanced to production. .

Michael O'Connor has a proven track record in investment management, investor relations, and corporate finance as well as the ability to negotiate acquisitions, joint ventures and project acquisition and sales. Working with Frank and the team at Cream the intention is to continue to acquire highly prospective projects and advance them in the most capital efficient manner for the benefit of Creams shareholders.

Follow the company's progress online at <http://www.creamminerals.com> .